



EUROFILING FOUNDATION P.F.

DECLARATION ACT

FRANKFURT, JUNE 2017

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HISTORY OF THE INITIATIVE



2005 within the Committee of European Banking Supervisors, a core project team should build an IT framework for reporting under leadership of Ignacio Boixo, Banco de España.

2006 the core team selects XBRL as standard, makes the first taxonomies for COREP and FINREP and publishes it for voluntary use by National Competent Authorities, with application date 1 January 2007. Semestrials Workshops are organised, gently hosted by the NCAs.

2008 the core team transforms itself into “the Eurofiling Initiative”, creating the online identity www.eurofiling.info and presenting itself as an open community. Linking members starts. The membership relies on a voluntary basis of individuals, irrespective of affiliation. Employees of any supervisor, reporting entity or industry/organisation, as well as academics or any other interested people, are free to join the community.

2011 the newly formed European Authorities support the Eurofiling initiative, being now an open joint of the European Banking Authority (EBA) and the European Insurance and Operational Pensions Authority (EIOPA) in collaboration with XBRL Europe and multiple stakeholders from the public and private sector, such as financial institutions, providers & academy.

2016 The ECB, the EC’s DG FISMA support the initiative, and as third of the Supervisory Authorities, ESMA joins in the light of its European Single Electronic Format (ESEF).

EUROFILING MISSION STATEMENT

Eurofiling provides a collaborative environment, being since 2005 an open meeting place for Regulators, Supervisors, Entities from both the public and private sector, such as financial institutions, providers, academic and private individuals around the following central theme:

European and National Regulatory Reporting and the financial ecosystem; improving collaboration and awareness to leverage interoperability; together.

The topics in common adhere to interoperability in dictionaries, data point modelling, reporting standards, taxonomies, related know-how, academic research, interchange of experiences, future changes, best practices and materials for Supervisory Frameworks, such as – but not limited to CRDIV, Solvency II, etc.

The Eurofiling community consists of a virtual network of individuals embracing the same wish to share ideas and communicate, without any obligation whatsoever, without committing the institution they are affiliated to. It's a collaborative environment since 2005.

“Eurofiling is a good idea,” Senior Officer with EU Public Body

WWW.EUROFILING.INFO, THE PATRIMONIUM

The patrimonium of Eurofiling Foundation consists of an online set of resources which are available via URL www.eurofiling.info and which have been growing since 2005, containing information about technical artefacts, lessons learned, links to stakeholders, Workshop archives with presentation materials, minutes, studies, etc. etc.

The costs of hosting (≈ 200 € per year) has been and is borned generously by the XBRL Spain Association to the Eurofiling initiative.

The domain site, subdomains and content management systems have been created and are maintained by Eurofiling volunteers.



Several deliverables of the Eurofiling project have been made possible with the financial assistance of the European Union in [2009](#) and [2010](#)

THE EUROFILING BRAND NAME AND LOGO

The EUROFILING brand (as well as COREP and FINREP) have been registered with the European Union Intellectual Property Office as trademark under filing number 009357591 with as owner the European Banking Authority, to prevent cybersquatting.



<https://euipo.europa.eu/eSearch/#details/trademarks/009357591>



The EUROFILING logo and yearly award carving are symbols of identity.

Both the Eurofiling brand and logo were born with financial assistance of the European Union

EUROFILING CONTRIBUTIONS

- 23 Eurofiling Workshops since the kick off in 2005, and Eurofiling XBRL Weeks since 2012
- Promoting the XBRL Dimensional Specification, worldwide used now
- Delivering version 1 of COREP and FINREP dimensional taxonomies
- Being the cradle for the Methodology of Data Point Modelling
- Contributing to the Committee for European Normalization workshop on XBRL
- Hosting the Openfiling association for Open Source.
- Serving as reference for European/National Authorities and Regulators
- Hosting common XBRL resources used in European taxonomies
- Converting colleagues in friends with networking and social activities

EUROFILING DIGITAL PRESENCE

- Eurofiling portal eurofiling.info & minutes minutes.eurofiling.info
- Eurofiling XBRL Week 2017.eurofiling.info & academy2017.openfiling.info
- Eurofiling market-proof XBRL solutions eurofiling.info/portal/xbml-solutions
- XBRL as European Standard standards.eurofiling.info
- European single electronic reporting format standards.eurofiling.info/esma
- European XBRL map standards.eurofiling.info/map & wiki www.wikixbrl.info
- Eurofiling classic website (frozen 2015) eurofiling.info/index.old.shtml
- Eurofiling codes codes.eurofiling.info & FAQ faq.eurofiling.info
- Openfiling open source www.openfiling.info

EUROFILING AWARDS



One of the typical activities for private foundations, according to the Belgium Law, is creating a scientific or cultural prize.

The Eurofiling community is awarding the contribution relevant members since 2012, the first award being for Katrin Heinze (Bundesbank).

RATIONALE BEHIND THE FOUNDATION

Eurofiling has existed for more than a decade with no legal substance, depending for its continuity entirely on the volunteership of a handful of individuals.

In order to preserve the work from many volunteers during all these years, its time to assure the legacy and continuity into a legal person which has a legal structure meant for this purpose.

Let's safeguard the patrimonium within a private foundation.

More, with the growing number of stakeholders from the Regulatory community, it has become relevant to create an identity which can be formally addressed, yet maintaining simple and horizontal approach.

EUROFILING FOUNDATION IN SHORT

Eurofiling Foundation is a private foundation (p.f.) with legal substance [in the making]. It will be founded by Notary act according to Belgian Law, based on the:

✓ Signed Declaration of Support by Founder Trustees

This private foundation has no material assets. The patrimonium is entirely immaterial and is available via URL eurofiling.info and safeguarded by volunteers. There is no revenue or membership fees, there are no costs. There is no accounting and there is no treasurer.

CERO
BUDGET

A private foundation is not a membership organisation so there is no general assembly nor are there any members to service. It is governed by a Board of Directors, i.e. being easier to manage on a day-to-day basis.

Founder Trustees are Eurofiling Community members signing the Declaration of Support, nominating the initial Board and appearing in the Eurofiling website*. Founder Trustees will be consulted by the Board when co-opting new Directors.

* eg. [initial supporters in 2005](#)

DISCLAIMER

Eurofiling Foundation p.f. will assume no responsibility for any damages incurred by attendances at events, which are organised by Eurofiling. The attendance is at no cost, voluntary, and will in no way hold the aforementioned responsible for any claim arising from your attendance thereat.

Eurofiling Foundation p.f. will assume no responsibility for any written statement on its website or materials produced, as all information is free to the public and has been compiled by its volunteers without remuneration and for gentle information only.

More information is available at <http://eurofiling.info/legal.shtml>

YES, I SUPPORT THE EUROFILING FOUNDATION

- ❖ with my peers gathered in the Eurofiling community,
- ❖ in order to preserve the work which has been done for more than a decade,
- ❖ while meeting and understanding each other in neutral space adds value,
- ❖ without committing my institution or company to anything,



I subscribe the mission statement of Eurofiling

I immaterially support Eurofiling Foundation p.f.

The opinions expressed by the Supporter are those of the author and do not necessarily reflect the official opinion of the institution or body he or she is affiliated to. Neither the aforementioned institution or body nor any person acting on their behalf may be held responsible for the use which may be made of the information contained therein.

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Supporter Eurofiling Foundation p.f.

REFERENCES

[Belgium Legislation](#) about non-for-profit associations & foundations. 2 May 2002

[Compiled unofficial text](#) published by National Bank of Belgium

Explanations about Belgium private foundations:

[Local Knowledge](#)

[Notaires Berquin](#)

[Philanthropy Impact](#)

[Thomson Reuters](#)

Eurofiling events [2005-2015](#), [2016](#) and [2017](#)

Eurofiling portal www.eurofiling.info